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OCT 19 2022
STATE AUDITOR & INSPECTOR

**FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT
VT – 21**

SCHOOL BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2022-23

SEPTEMBER 12, 2022

ADOPTED BY:

VT - 21, OKLAHOMA COUNTY, BOARD OF EDUCATION

Meredith Hines, President

Kathy Reeser, Vice-President

Anthony Garcia, Clerk

David Gillogly, Member

Kurt Loeffelholz, Member

ORIGINAL: June 27, 2022

AMENDED: September 12, 2022

TABLE OF CONTENTS

	PAGE
I. PRESIDENT'S MESSAGE	3
LETTER OF TRANSMITTAL	4
AFFIDAVIT OF PUBLICATION	5-8
II. BUDGET FINANCING PLAN	
Summary of Estimated Revenues	9
Summary of Estimated Expenditures	10
III. GENERAL FUND (11)	
Revenue Summary	11
Expenditure Summary	12
IV. SPECIAL REVENUE FUND – BUILDING FUND (21)	
Revenue Summary	13
Expenditure Summary	14
V. DEFERRED BENEFIT FUND (88)	15
VI. ADOPTION OF BUDGET	16
VII. LEVY SHEET	17-19
VII. APPENDICIES:	
General Fund Expenditures By Object	20
Statement of Financial Condition	21

FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT – 21
(DBA FRANCIS TUTTLE)
12277 N. Rockwell
Oklahoma City, Oklahoma 73142
(405) 717-7799

BOARD OF EDUCATION

TO THE TAXPAYERS FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT - 21:

The Board of Education of Francis Tuttle Technology Center School District, VT - 21, Oklahoma County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) , submits the Budget for Francis Tuttle Technology Center School District for fiscal year 2022-23.

The 2022-23 School Budget was prepared under the direction of the Francis Tuttle Board of Education.

The members are:

Meredith Hines, President

Kathy Reeser, Vice-President

Anthony Garcia, Clerk

David Gillogly, Member

Kurt Loeffelholz, Member

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for all School District functions were gathered from staff. The Board subsequently utilized available resources and approved the budget of \$148,311,587.



President
Meredith Hines

TO THE FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21:

The Francis Tuttle Technology Center School District Fiscal Year 2022-23 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated June 27, 1997, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 10 mills of ad valorem taxation for the General Fund, and 5 mills of ad valorem taxation for the Building Fund, before applying appropriate millage adjustment factors.

The total **amended** budget of appropriated funds equals \$148,311,587 which includes \$88,600,420 for the General Fund, \$58,874,152 for the Special Revenue (Building) Fund, and \$837,015 for the Deferred Benefit Fund; modifying the original budget of appropriated funds \$125,140,000 which includes \$79,375,000 for the General Fund, \$44,930,000 for the Special Revenue (Building) Fund, and \$835,000 for the Deferred Benefit Fund.

The audited financial statements of Francis Tuttle Technology Center are presented on the accrual basis as required by Government Accounting Standards. In order to reconcile the budget to the audited financial statements, the results for FY 2020-21 are presented using the final audited figures. The FY 2021-22 results are unaudited and expenditures are stated at the encumbered balance on June 30. The FY 2021-22 will be updated to the final accrued values in the next amendment.

The **amended** 2022-23 annual budget is presented to the Francis Tuttle Technology Center School District Board of Education for their adoption.

Carol Fadaiepour

Treasurer

**NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER**

Notice is hereby given that the VT-21, Francis Tuttle Technology Center School District (DBA Francis Tuttle) Board of Education will hold a Public Hearing beginning at **4:00 pm on the 27th day of June, 2022**, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT - 21, Francis Tuttle Technology Center School District 2022-23 Budget. The hearing will be held in Room A1015, Administration Building, Rockwell Campus, 12777 N. Rockwell, Oklahoma City, OK 73142.

Dated at Oklahoma City, Oklahoma this 15th day of June, 2022.

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2022-23**

ESTIMATE OF REVENUES:	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (cur)	43,500,000	22,000,000		65,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,290,000			1,290,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals & Commissions	256,000			256,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$46,883,000	\$22,650,000	\$10,000	\$69,543,000
STATE SOURCES OF REVENUE:				
3800 State Vocational Programs	4,254,000			4,254,000
TOTAL STATE REVENUE	4,254,000			4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehabilitation Services	100,000			100,000
4800 Federal Vocational Education	1,773,000			1,773,000
TOTAL FEDERAL REVENUE	1,873,000	0		1,873,000
5600 Refund of Curr Yr Expenditures	65,000			65,000
TOTAL REVENUE	\$53,075,000	\$22,650,000	\$10,000	\$75,735,000
Transfers from Other Funds			100,000	100,000
Estimated Fund Balance, June 30, 2022				
Restricted		700,000	725,000	1,425,000
Unassigned	11,350,000	0	0	11,350,000
Total Uncommitted Funds	64,425,000	23,350,000	835,000	88,610,000
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000	0	22,530,000
Fund Balance - Assigned to Expansion	0	14,000,000	0	14,000,000
TOTAL ALL SOURCES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2022-23**

PROPOSED USES	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
INSTRUCTIONAL SERVICES				
1000 Instruction	\$3,287,483	\$394,825		\$3,682,308
1500 Client Based Programs	2,337,023	340,470		2,677,493
1700 Career Training Instruction	19,794,909	2,964,175		22,759,084
TOTAL INSTRUCTIONAL SERVICES	25,419,415	3,699,470		29,118,885
SUPPORT SERVICES:				
2100 Support Serv-Students	\$5,923,537	\$182,805		6,106,342
2200 Support Serv-Instruct Staff	2,821,426	374,240		3,195,666
2300 Support Serv-Gen Admin	616,879	5,000		621,879
2400 Support Serv-School Admin	3,622,339	196,280		3,818,619
2500 Support Serv-Business	9,857,631	448,100		10,305,731
2600 Operation & Maint of Plant	8,104,995	1,337,500		9,442,495
2700 Student Transportation	1,110,656	0		1,110,656
TOTAL SUPPORT SERVICES	32,057,463	2,543,925		34,601,388
NON-INSTRUCTIONAL SERVICE:				
3200 Enterprise Service	2,698,012	15,750		2,713,762
TOTAL NON-INSTRUCTIONAL SERV	2,698,012	15,750		2,713,762
FACILITY CONSTRUCTION:				
4300 Site Improvement Services	1,990,500	0		1,990,500
4600 Construction Services	0	3,000,000		3,000,000
4700 Bldg Improvement Services	217,525	9,797,650		10,015,175
TOTAL FACIL ACQ & CONST SERV	2,208,025	12,797,650		15,005,675
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000	0		100,000
5600 Reimbursements	66,949	2,000		68,949
TOTAL OTHER OUTLAYS	166,949	2,783,816	0	2,950,765
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL PROPOSED EXPENDITURES	63,869,864	\$21,840,611	\$200,000	\$85,910,475
FUND BALANCE				
Restricted		239,389	635,000	874,389
Committed to Cash Flow	15,450,000	7,850,000		23,300,000
Assigned to Expansion		15,000,000		15,000,000
Unassigned	55,136			55,136
TOTAL PROPOSED USES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

Journal Record Publishing Company

211 N Robinson, Suite 201S

Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 2

SUMMARY OF ESTIMATED
06/17/2022
Fiscal Year 2022-23

NUMBER

PUBLICATION DATES

LEGAL NOTICE


STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).



Sarah Barrow, Sales Director

Subscribed and sworn before me this 17th day of June, 2022



MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 02/18/2026

Order Number

12129172

Publisher's Fee

\$ 176.40

AFFIDAVIT OF PUBLICATION

(MS12129172)
NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER

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Dated at Oklahoma City, Oklahoma this 15th day of June, 2022.

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
 Fiscal Year 2022-23

ESTIMATE OF REVENUES:	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (cur)	43,500,000	22,000,000		65,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,280,000			1,280,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals & Commissions	258,000			258,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$48,883,000	\$22,650,000	\$10,000	\$68,543,000
STATE SOURCES OF REVENUE:				
3800 State Vocational Programs	4,254,000			4,254,000
TOTAL STATE REVENUE	4,254,000			4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehabilitation Services	100,000			100,000
4800 Federal Vocational Education	1,773,000			1,773,000
TOTAL FEDERAL REVENUE	1,873,000	0		1,873,000
5600 Refund of Curr Yr Expenditures	65,000			65,000
TOTAL REVENUE	\$53,075,000	\$22,650,000	\$10,000	\$75,735,000
Transfers from Other Funds			100,000	100,000
Estimated Fund Balance, June 30, 2022				
Restricted		700,000	725,000	1,425,000
Unassigned	11,350,000			11,350,000
Total Uncommitted Funds	64,425,000	23,350,000	835,000	88,610,000
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000		22,530,000
Fund Balance - Assigned to Expansion		14,000,000		14,000,000
TOTAL ALL SOURCES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
 Fiscal Year 2022-23

PROPOSED USES	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
INSTRUCTIONAL SERVICES				
1000 Instruction	\$3,287,483	\$394,825		\$3,682,308
1500 Client Based Programs	2,337,023	340,470		2,677,493
1700 Career Training Instruction	19,784,909	2,964,175		22,749,084
TOTAL INSTRUCTIONAL SERVICES	25,419,415	3,699,470		29,118,885
SUPPORT SERVICES:				
2100 Support Serv-Students	\$5,923,537	\$182,805		6,106,342
2200 Support Serv-Instruct Staff	2,821,426	374,240		3,195,666
2300 Support Serv-Gen Admin	616,879	5,000		621,879
2400 Support Serv-School Admin	3,622,339	196,280		3,818,619
2500 Support Serv-Business	9,667,631	448,100		10,305,731
2600 Operation & Maintenance	8,104,995	1,337,500		9,442,495
2700 Student Transportation	1,110,658	0		1,110,658
TOTAL SUPPORT SERVICES	32,087,463	2,543,925		34,601,388
NON-INSTRUCTIONAL SERVICE:				
3200 Enterprise Service	2,698,012	15,750		2,713,762
TOTAL NON-INSTRUCTIONAL SERV	2,698,012	15,750		2,713,762
FACILITY CONSTRUCTION:				
4300 Site Improvement Services	1,990,500			1,990,500
4600 Construction Services		3,000,000		3,000,000
4700 Bldg Improvement Services	217,525	9,797,850		10,015,375
TOTAL FACIL ACQ & CONST SERV	2,208,025	12,797,850		15,005,875
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000			100,000
5300 Clearing Account	68,949	2,000		70,949
5600 Reimbursements	168,949	2,783,816	0	2,952,765
TOTAL OTHER OUTLAYS	336,898	5,567,632	0	5,904,530
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL PROPOSED EXPENDITURES	63,869,884	\$21,940,811	\$200,000	\$86,010,695
FUND BALANCE				
Restricted		239,389	635,000	874,389
Committed to Cash Flow	15,450,000	7,850,000		23,300,000
Assigned to Expansion		15,000,000		15,000,000
Unassigned	55,138			55,138
TOTAL PROPOSED USES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2022-23

REVENUE SOURCES	GOVERNMENTAL FUNDS			TOTAL APPROPRIATED FUNDS
	GENERAL FUND (11)	SPECIAL REVENUE (21)	DEFERRED BENEFIT (88)	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (current)	45,400,000	23,100,000		68,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,290,000			1,290,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals, Disposals and Commissions	256,000			256,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$ 48,783,000	\$ 23,750,000	\$ 10,000	\$ 72,543,000
STATE SOURCES OF REVENUES:				
3810 Formula Funding	3,684,000			3,684,000
3820 State Student Financial Aids	35,000			35,000
3830 Business & Industry Services	207,000			207,000
3850 TANF & Dropout Recovery	90,000			90,000
3860 Other Voc & Tech Educ Series	128,000			128,000
3890 Other State Vocational Grants	110,000	0		110,000
TOTAL STATE REVENUE	\$ 4,254,000	\$ 0	\$ 0	\$ 4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehab Services	100,000			100,000
4810 Federal COVID Grants	100,000			100,000
4820 Carl Perkins Voc & Tech Education	405,000			405,000
4870 Federal Student Financial Aids	1,268,000			1,268,000
TOTAL FEDERAL REVENUE	\$ 1,873,000	\$ 0	\$ 0	\$ 1,873,000
NON-REVENUE RECEIPTS:				
5600 Refund of Current Year Expenditures	65,000			65,000
TOTAL REVENUE	\$ 54,975,000	\$ 23,750,000	\$ 10,000	\$ 78,735,000
Transfer from Other Funds			100,000	100,000
Fund Balance - Restricted	0	13,544,152	727,015	14,271,167
Fund Balance - Unassigned	18,675,420			18,675,420
Total Uncommitted Funds	\$ 73,650,420	\$ 37,294,152	\$ 837,015	\$ 111,781,587
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000		22,530,000
Fund Balance - Assigned to Envision		14,000,000		14,000,000
TOTAL ALL SOURCES	\$ 88,600,420	\$ 58,874,152	\$ 837,015	\$ 148,311,587

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2022-23

PROPOSED EXPENDITURES	GOVERNMENTAL FUNDS			TOTAL APPROPRIATED FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
	(11)	(21)	(88)	
INSTRUCTION:				
1000 Instruction: Adult & Career Develop	\$ 3,677,863	\$ 394,825		\$ 4,072,688
1500 Instruction: Client Based	2,740,203	473,670		3,213,873
1700 Instruction: Career Training	20,981,099	3,655,875		24,636,974
TOTAL INSTRUCTIONAL SERVICES	\$ 27,399,165	\$ 4,524,370		\$ 31,923,535
SUPPORT SERVICES:				
2100 Support Services - Students	6,622,232	227,475		6,849,707
2200 Support Services - Instructional Staff	2,938,740	578,540		3,517,280
2300 Support Services - General Administr	770,339	5,000		775,339
2400 Support Services - School Administrati	3,555,913	290,380		3,846,293
2500 Support Services - Business	11,320,166	511,100		11,831,266
2600 Operation & Maint of Plant Services	9,371,835	1,282,900		10,654,735
2700 Student Transportation Services	1,229,380	0		1,229,380
TOTAL SUPPORT SERVICES	\$ 35,808,605	\$ 2,895,395		\$ 38,704,000
OPERATION OF NON-INSTRUCTION SERVICES:				
3200 Other Enterprise Service Operations	2,889,602	22,000		2,911,602
TOTAL NON- INSTRUCTION SERVICE	\$ 2,889,602	\$ 22,000		\$ 2,911,602
FACILITIES ACQUISITION AND CONSTRUCTION				
4300 Site Improvement Services	2,044,500	80,000		2,124,500
4600 Building Acquisition and Construction	0	3,782,000		3,782,000
4700 Building Improvement Services	1,725,425	11,495,650		13,221,075
TOTAL FACILITIES & CONSTRUCTION	\$ 3,769,925	\$ 15,357,650		\$ 19,127,575
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000			100,000
5600 Reimbursements	66,949	2,000		68,949
TOTAL OTHER OUTLAYS	\$ 166,949	2,783,816	0	\$ 2,950,765
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL EXPENDITURES	\$ 71,354,246	\$ 25,583,231	\$ 200,000	\$ 97,137,477
FUND BALANCE				
Restricted	0	440,921	637,015	1,077,936
Committed to Temp Cash Flow Defi	15,450,000	7,850,000		23,300,000
Assigned to Envision Expansion		25,000,000		25,000,000
Unassigned	1,796,174			1,796,174
TOTAL USES	\$ 88,600,420	\$ 58,874,152	\$ 837,015	\$ 148,311,587

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES**

GENERAL FUND (11)	Final FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Changes	AMENDED BUDGET FY 2022-23
LOCAL SOURCES OF REVENUES:					
1110 Ad Valorem Tax Levy (current)	41,507,677	43,089,531	43,500,000	1,900,000	45,400,000
1120 Ad Valorem Tax Levy (prior)	1,356,591	1,293,232	1,020,000		1,020,000
1130 Revenue In Lieu of Taxes	140,113	158,850	125,000		125,000
1200 Tuition and Fees	1,366,027	1,736,205	1,290,000		1,290,000
1300 Earnings on Investments	70,209	84,073	80,000		80,000
1400 Rentals, Disposals and Commissions	217,756	300,182	256,000		256,000
1500 Reimbursements	0	263,450	0		0
1600 Other Local Revenue	124,885	132,382	102,000		102,000
1700 Food Service Revenue	140,198	622,816	510,000		510,000
TOTAL LOCAL REVENUE	\$ 44,923,456	\$ 47,680,721	\$ 46,883,000	1,900,000	\$ 48,783,000
STATE SOURCES OF REVENUES:					
3410 State Dept of Education - Prof Development	20,000	10,000	0		0
3810 Formula Operations	3,623,040	3,684,526	3,684,000		3,684,000
3820 State Student Financial Aids	33,832	35,218	35,000		35,000
3830 Business & Industry Services	444,134	353,275	207,000		207,000
3840 Adult Training	3,780	8,211	0		0
3850 Dropout Recovery	96,139	96,139	90,000		90,000
3860 Other Voc & Tech Educ Series	118,009	136,751	128,000		128,000
3890 Oklahoma Lottery Grant	0	0	110,000		110,000
3800 Total State Career Tech Funding	4,318,934	4,314,120	4,254,000	0	4,254,000
TOTAL STATE REVENUE	\$ 4,338,934	\$ 4,324,120	\$ 4,254,000	0	\$ 4,254,000
FEDERAL SOURCES OF REVENUES:					
4600 Federal Rehab Services Act: OJT	148,958	175,810	100,000		100,000
4810 Federal COVID Grants	1,850,420	5,018,488	100,000		100,000
4820 Carl Perkins Voc & Applied Tech Act	302,682	313,147	405,000		405,000
4830 Business & Industry Services	26,248	0	0		0
4870 Federal Student Financial Aids	821,525	971,329	1,268,000		1,268,000
TOTAL FEDERAL REVENUE	\$ 3,149,833	\$ 6,478,774	\$ 1,873,000	0	\$ 1,873,000
NON-REVENUE RECEIPTS:					
5600 Refund of Current Year Expenditures	124,856	128,436	65,000		65,000
TOTAL REVENUE	\$ 52,537,079	\$ 58,612,051	\$ 53,075,000	1,900,000	\$ 54,975,000
Estopped Warrants and Adjustments	4,771	3,039	0		0
Fund Balance - Unallocated	14,067,138	17,743,955	11,350,000	7,325,420	18,675,420
Total Uncommitted Funds	\$ 66,608,988	\$ 76,359,045	\$ 64,425,000	\$ 9,225,420	\$ 73,650,420
Fund Balance - Committed to Temp Cash Flow Defici	13,900,000	14,450,000	14,950,000		14,950,000
TOTAL ALL SOURCES	\$ 80,508,988	\$ 90,809,045	\$ 79,375,000	\$ 9,225,420	\$ 88,600,420

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

GENERAL FUND (11)	Final FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Changes	AMENDED BUDGET FY 2022-23
INSTRUCTION:					
1000 Instruction: Adult & Career Development	\$ 2,160,875	\$ 2,709,717	\$ 3,287,483	\$ 390,380	\$ 3,677,863
1500 Instruction: Client Based	2,142,004	2,280,571	2,337,023	403,180	2,740,203
1700 Instruction: Career Training	15,353,704	18,078,276	19,794,909	1,186,190	20,981,099
TOTAL INSTRUCTIONAL SERVICES	19,656,583	23,068,564	25,419,415	1,979,750	27,399,165
SUPPORT SERVICES:					
2100 Support Services - Students	5,116,312	4,966,785	5,923,537	698,695	6,622,232
2200 Support Services - Instructional Staff	2,200,372	2,427,061	2,821,426	117,314	2,938,740
2300 Support Services - General Administration	576,700	585,202	616,879	153,460	770,339
2400 Support Services - School Administration	2,799,661	3,141,669	3,622,339	(66,426)	3,555,913
2500 Support Services - Business	7,918,375	9,803,142	9,857,631	1,462,535	11,320,166
2600 Operation & Maint of Plant Services	4,894,842	6,452,808	8,104,995	1,266,840	9,371,835
2700 Student Transportation Services	812,896	1,027,582	1,110,656	118,724	1,229,380
TOTAL SUPPORT SERVICES	\$ 24,319,158	\$ 28,404,249	\$ 32,057,463	3,751,142	\$ 35,808,605
OPERATION OF NON-INSTRUCTION SERVICES:					
3200 Other Enterprise Service Operations	1,599,154	2,313,862	2,698,012	191,590	2,889,602
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 1,599,154	\$ 2,313,862	\$ 2,698,012	191,590	\$ 2,889,602
FACILITIES ACQUISITION AND CONSTRUCTION:					
4300 Site Improvement Services	626,894	103,553	1,990,500	54,000	2,044,500
4700 Building Improvement Services	0	0	217,525	1,507,900	1,725,425
TOTAL FACILITIES & CONSTRUCTION	\$ 626,894	\$ 103,553	\$ 2,208,025	1,561,900	\$ 3,769,925
OTHER OUTLAYS:					
5200 Transfer to Other Funds	100,000	100,000	100,000		100,000
5600 Reimbursements	70,354	223,272	66,949		66,949
TOTAL OTHER OUTLAYS	\$ 170,354	\$ 323,272	\$ 166,949	0	\$ 166,949
7000 OTHER USES	1,942,890	2,970,125	1,320,000		1,320,000
TOTAL EXPENDITURES	\$ 48,315,033	\$ 57,183,625	\$ 63,869,864	7,484,382	\$ 71,354,246
Fund Balance - Committed to Cash Flow	14,450,000	14,950,000	15,450,000		15,450,000
Fund Balance - Unassigned	17,743,955	18,675,420	55,136	1,741,038	1,796,174
TOTAL USES	\$ 80,508,988	\$ 90,809,045	\$ 79,375,000	\$ 9,225,420	\$ 88,600,420

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Changes	AMENDED BUDGET FY 2022-23
LOCAL SOURCES OF REVENUES:					
1110 Ad Valorem Tax Levy (current)	21,186,950	21,959,767	22,000,000	1,100,000	23,100,000
1120 Ad Valorem Tax Levy (prior)	683,665	652,873	515,000		515,000
1130 Revenue In Lieu of Taxes	65,249	74,541	60,000		60,000
1300 Earnings on Investments	48,368	69,036	75,000		75,000
1400 Sale of Property	0	7,500,000	0		0
TOTAL LOCAL REVENUE	\$ 22,078,724	\$ 30,256,217	\$ 22,650,000	\$ 1,100,000	\$ 23,750,000
NON-REVENUE RECEIPTS:					
5600 Refund of Current Year Expenditures	4,838	0	0		0
TOTAL REVENUE	\$ 22,083,562	\$ 30,256,217	\$ 22,650,000	1,100,000	\$ 23,750,000
Fund Balance					
FB - Restricted	11,537,792	11,860,291	700,000	12,844,152	13,544,152
Total Uncommitted Funds	\$ 33,621,354	\$ 42,116,508	\$ 23,350,000	\$ 13,944,152	\$ 37,294,152
FB - Committed to Cash Flow	7,130,000	7,310,000	7,580,000		7,580,000
FB - Assigned to Envision	8,500,000	2,000,000	14,000,000		14,000,000
TOTAL ALL SOURCES	\$ 49,251,354	\$ 51,426,508	\$ 44,930,000	\$ 13,944,152	\$ 58,874,152

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Changes	AMENDED BUDGET FY 2022-23
INSTRUCTION:					
1000 Instruction: Adult & Career Development	\$ 61,303	\$ 62,832	\$ 394,825		\$ 394,825
1500 Instruction: Client Based	237,727	449,941	340,470	133,200	473,670
1700 Instruction: Career Training	3,424,395	4,292,942	2,964,175	691,700	3,655,875
TOTAL INSTRUCTIONAL SERVICES	3,723,425	4,805,715	3,699,470	824,900	4,524,370
SUPPORT SERVICES:					
2100 Support Srvc - Students	96,810	210,603	182,805	44,670	227,475
2200 Support Srvc - Instructional Staff	122,655	808,996	374,240	204,300	578,540
2300 Support Srvc - General Administration	3,387	0	5,000		5,000
2400 Support Srvc - School Administration	119,667	162,093	196,280	94,100	290,380
2500 Support Srvc - Business	364,055	370,790	448,100	63,000	511,100
2600 Operation & Maint of Plant Srvc	2,212,660	2,170,147	1,337,500	(54,600)	1,282,900
2700 Student Transportation Srvc	18,236	18,465	0		0
TOTAL SUPPORT SERVICES	\$ 2,937,470	\$ 3,741,094	\$ 2,543,925	351,470	\$ 2,895,395
OPERATION OF NON-INSTRUCTION SERVICES:					
3200 Other Enterprise Service Operations	39,351	34,831	15,750	6,250	22,000
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 39,351	\$ 34,831	\$ 15,750	6,250	\$ 22,000
FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:					
4300 Site Improvement Services	223,194	186,141	0	80,000	80,000
4600 Building Acquisition and Construction	8,431,663	1,063,035	3,000,000	782,000	3,782,000
4700 Building Improvement Services	3,961,778	4,045,431	9,797,650	1,698,000	11,495,650
TOTAL FACILITIES ACQUISITION & CONSTRUCTION SERVICES	\$ 12,616,635	\$ 5,294,607	\$ 12,797,650	2,560,000	\$ 15,357,650
OTHER OUTLAYS:					
5100 Debt Service	8,764,162	2,424,247	2,781,816		2,781,816
5600 Reimbursements	20	1,862	2,000		2,000
TOTAL OTHER OUTLAYS	\$ 8,764,182	\$ 2,426,109	\$ 2,783,816	0	\$ 2,783,816
TOTAL EXPENDITURES	\$ 28,081,063	\$ 16,302,356	\$ 21,840,611	3,742,620	\$ 25,583,231
FUND BALANCE					
Restricted	11,860,291	13,544,152	239,389	201,532	440,921
Committed to Cash Flow	7,310,000	7,580,000	7,850,000		7,850,000
Assigned to Envision Master Plan	2,000,000	14,000,000	15,000,000	10,000,000	25,000,000
TOTAL USES	\$ 49,251,354	\$ 51,426,508	\$ 44,930,000	\$ 13,944,152	\$ 58,874,152

**FRANCIS TUTTLE TECHNOLOGY CENTER
DEFERRED BENEFIT FUND**

DEFERRED BENEFIT FUND (88)	Final FY 2020-21	Actual FY 2021-22	Budget FY 2022-23	Changes	AMENDED BUDGET FY 2022-23
SUMMARY OF ESTIMATED REVENUES					
LOCAL SOURCES OF REVENUES:					
1300 Earnings on Investments	4,327	5,614	10,000		10,000
TOTAL LOCAL REVENUE	<u>4,327</u>	<u>5,614</u>	<u>10,000</u>	0	<u>10,000</u>
TOTAL REVENUE	\$ 4,327	\$ 5,614	\$ 10,000	0	\$ 10,000
Fund Balance	807,635	799,974	725,000	2,015	727,015
Transfer from General Fund	100,000	100,000	100,000		100,000
TOTAL ALL SOURCES	<u>\$ 911,962</u>	<u>\$ 905,588</u>	<u>\$ 835,000</u>	\$ 2,015	<u>\$ 837,015</u>

SUMMARY OF ESTIMATED EXPENDITURES

OTHER USES:

7900 EMPLOYEE BENEFIT PAYMENTS	\$ 111,988	\$ 178,573	\$ 200,000		\$ 200,000
TOTAL EXPENDITURES	<u>\$ 111,988</u>	<u>\$ 178,573</u>	<u>\$ 200,000</u>	0	<u>\$ 200,000</u>
Fund Balance	<u>799,974</u>	<u>727,015</u>	<u>635,000</u>	2,015	<u>637,015</u>
TOTAL USES	<u>\$ 911,962</u>	<u>\$ 905,588</u>	<u>\$ 835,000</u>	\$ 2,015	<u>\$ 837,015</u>

SUMMARY OF ESTIMATED LIABILITY

Conditional Sick Leave	\$ 706,000	\$ 621,000	\$ 600,000
Annual Leave Bank	114,704	137,230	127,400
Beginning Balance	\$ 820,704	\$ 758,230	\$ 727,400
Increase in Benefit Liability	84,000	115,000	105,000
Benefit Payments	\$ (111,988)	\$ (178,573)	\$ (200,000)
Ending Liability Balance	<u>\$ 792,716</u>	<u>\$ 694,657</u>	<u>\$ 632,400</u>


FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21
12777 North Rockwell
Oklahoma City, Oklahoma
(405) 717 - 4385

**ADOPTION OF SCHOOL DISTRICT BUDGET
FY 2022-23**

SEPTEMBER 12, 2022

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA.

We, the undersigned members of the Francis Tuttle Technology Center School District Board of Education, VT - 21, of said County and State, do hereby certify that we have adopted the Francis Tuttle Technology Center School District Budget and Financing Plan as is herewith presented this 12th day of September, 2022.



Meredith Hines
President



Kathy Reeser
Vice-President




David Gillogly
Member



Kurt Loeffelholz
Member

ATTEST:



Anthony Garcia
Clerk of Board of Education

CERTIFICATION OF EXCISE BOARD

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead and Veteran Exemptions approved, in the School District as finally equalized and certified by the State Board of Equalization for the current year 2022-23 as follows:

<u>County</u>	<u>Personal Property</u>	<u>Public Service Property</u>	<u>Net Real Property</u>	<u>Total</u>
Francis Tuttle Technology Center				
Oklahoma	350,946,023	81,371,013	3,738,789,253	4,171,106,289
Canadian	81,148	10,963	34,799	126,910
Kingfisher	3,898,659	52,434	2,208,597	6,159,690
Logan	12,949,813	9,766,908	165,090,005	187,806,726
Total	367,875,643	91,201,318	3,906,122,654	4,365,199,615
FTTC - Cashion School District				
Oklahoma	0	0	0	0
Canadian	2,892	2,061	962,014	966,967
Kingfisher	49,235,399	17,788,705	14,829,576	81,853,680
Logan	7,241,145	19,298,165	11,054,425	37,593,735
Total	56,479,436	37,088,931	26,846,015	120,414,382
Oklahoma County- Incentive Overlapping Area				
	152,070,386	20,594,449	169,616,585	342,281,420

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

	<u>Francis Tuttle Technology Center</u>	<u>FTTC - Cashion School District</u>	<u>Incentive Overlapping Area</u>
GENERAL FUND	10.46 mills *	10.00 mills	5.00 mills
BUILDING FUND	5.23 mills *	5.00 mills	5.00 mills
SINKING FUND	0.00 - mills	0.00 - mills	0.00 - mills
TOTAL	15.69 mills	15.00 mills	10.00 mills

In the Oklahoma County Incentive Overlapping Area; Francis Tuttle Technology Center assesses a 5.0 mill incentive levy and a 5.0 mill building fund levy. The Oklahoma County Treasurer will apportion this millage 50% to Francis Tuttle Technology Center and 50% to Oklahoma City Community Area School District.

CERTIFICATION OF EXCISE BOARD

COUNTY OF OKLAHOMA

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2021, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

We certify that we have examined the Francis Tuttle Technology Center School District, VT-21, Budget and Financing Plan and do herewith approve said plan.

Dated this 6th day of October, 2022,

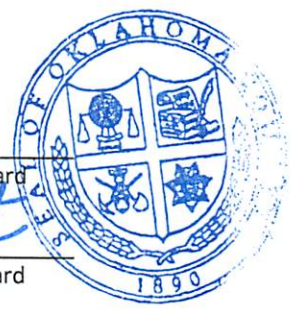
at Oklahoma City Oklahoma.

Patrick B. Crowley
Member

Eleanor Thompson
Member

[Signature]
Chairman of the County Excise Board

Attest: [Signature]
Secretary of the County Excise Board



* Mill Levy is based on Oklahoma County Millage Adjustment Factor.

LEVY SHEET

VT-21, OKLAHOMA COUNTY FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT FISCAL YEAR 2022-23

County	Net Assessed Valuation	Millage	General Fund	Building Fund
Oklahoma	\$ 4,171,106,289	10.46 5.23	\$ 43,629,772	\$ 21,814,886
Canadian	\$ 126,910	10.11 5.05	\$ 1,283	\$ 641
Kingfisher	\$ 6,159,690	10.36 5.18	\$ 63,814	\$ 31,907
Logan	\$ 187,806,726	10.22 5.11	\$ 1,919,385	\$ 959,692
FTTC - Cashion School District:				
Canadian	\$ 966,967	10.00 5.00	\$ 9,670	\$ 4,835
Kingfisher	\$ 81,853,680	10.00 5.00	\$ 818,537	\$ 409,268
Logan	\$ 37,593,735	10.00 5.00	\$ 375,937	\$ 187,969
Oklahoma County - Incentive Overlapping Area				
	\$ 342,281,420	5.00 5.00	\$ 1,711,407	\$ 1,711,407
Total	<u>\$ 4,827,895,417</u>		<u>\$ 48,529,805</u>	<u>\$ 25,120,605</u>
			\$ (855,704)	\$ (855,704)
			\$ (2,270,195)	\$ (1,155,472)
Total			<u>\$ 45,403,907</u>	<u>\$ 23,109,430</u>

County	HOMESTEAD & VETERAN EXEMPTION					TOTAL NET ASSESSED VALUATION
	REAL GROSS	REAL NET	PERSONAL PROPERTY	PUBLIC SERVICE	TOTAL NET ASSESSED VALUATION	
Oklahoma	3,833,271,235	94,481,982	3,738,789,253	350,946,023	81,371,013	\$ 4,171,106,289
Canadian	36,799	2,000	34,799	81,148	10,963	\$ 126,910
Kingfisher	2,250,082	41,485	2,208,597	3,898,659	52,434	\$ 6,159,690
Logan	174,391,635	9,301,630	165,090,005	12,949,813	9,766,908	\$ 187,806,726
Total	\$ 4,009,949,751	\$ 103,827,097	\$ 3,906,122,654	\$ 367,875,643	\$ 91,201,318	\$ 4,365,199,615
Oklahoma -	\$ 171,117,449	\$ 1,500,864	\$ 169,616,585	\$ 152,070,386	\$ 20,594,449	\$ 342,281,420
Incentive Overlapping Area						
FTTC - CASHION SCHOOL DISTRICT:						
Canadian	979,014	17,000	962,014	2,892	2,061	\$ 966,967
Kingfisher	15,250,213	420,637	14,829,576	49,235,399	17,788,705	\$ 81,853,680
Logan	11,442,975	388,550	11,054,425	7,241,145	19,298,165	\$ 37,593,735
Total	\$ 27,672,202	\$ 826,187	\$ 26,846,015	\$ 56,479,436	\$ 37,088,931	\$ 120,414,382

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES BY OBJECT**

GENERAL FUND (11)	FINAL FY 2020-21	BUDGET FY 2021-22	BUDGET FY 2022-23	CHANGES	AMENDED BUDGET FY 2022-23
SALARIES & WAGES					
Full Time Employees	\$ 23,386,746	\$ 24,959,382	\$ 27,482,355	572,184	28,054,539
Part Time Employees	2,057,583	2,070,576	2,520,600	64,770	2,585,370
TOTAL SALARIES & WAGES	<u>25,444,329</u>	<u>27,029,958</u>	<u>30,002,955</u>	636,954	30,639,909
EMPLOYEE BENEFITS					
Group Insurance	2,632,895	2,693,501	3,259,235	303,382	3,562,617
Social Security Contributions	1,824,989	1,956,942	2,232,558	44,948	2,277,506
Teachers Retirement Contributions	4,390,367	4,800,437	5,470,445	108,118	5,578,563
Other Employee Benefits	237,502	254,206	324,341	14,800	339,141
TOTAL EMPLOYEE BENEFITS	<u>9,085,753</u>	<u>9,705,086</u>	<u>11,286,579</u>	471,248	11,757,827
PROFESSIONAL & TECHNICAL SERVICES	1,372,411	3,217,416	2,882,961	589,550	3,472,511
OPERATE, REPAIR, OR RENT PROPERTY	1,724,250	1,910,606	2,383,437	2,070,900	4,454,337
OTHER PURCHASED SERVICES	1,485,272	2,108,701	3,262,010	418,400	3,680,410
SUPPLIES & MATERIALS					
General Supplies & Materials	2,616,304	4,512,510	5,177,237	1,953,480	7,130,717
Books & Specialized Supplies	3,187,209	3,890,881	4,058,896	1,034,000	5,092,896
TOTAL SUPPLIES & MATERIALS	<u>5,803,513</u>	<u>8,403,391</u>	<u>9,236,133</u>	2,987,480	12,223,613
PROPERTY	546,457	591,419	2,191,000	233,800	2,424,800
OTHER EXPENDITURES	2,753,048	4,117,048	2,524,789	76,050	2,600,839
INTRA FUND TRANSFERS	100,000	100,000	100,000		100,000
TOTAL EXPENDITURES	<u><u>48,315,033</u></u>	<u><u>57,183,625</u></u>	<u><u>63,869,864</u></u>	7,484,382	<u><u>71,354,246</u></u>

STATEMENT OF FINANCIAL CONDITION

June 30, 2022

UNAUDITED POST-CLOSING STATEMENT

Assets and Resources	General	Building	Deferred Benefit	Coop	Total
Checking Accounts	\$ 770,254.95	\$ 7,318.87	\$ 17,740.78	\$ 128,006.07	923,320.67
Investments:					
Credit Union Accounts	71.15	-	230,085.73		230,156.88
Mutual Funds & Investment Pool	2,617,052.28	7,905,066.23	30,116.49		10,552,235.00
Treasuries & Agencies	29,628,846.70	26,762,070.84			56,390,917.54
Bank Certificates of Deposit	5,189,400.00	4,678,400.00	485,000.00		10,352,800.00
Total Investments	37,435,370.13	39,345,537.07	745,202.22	-	77,526,109.42
Receivable from Other Funds	58,301.47				58,301.47
Receivable - Miscellaneous	292,509.21				292,509.21
Prior Year Revenue Accruals	2,515,627.40	261,240.50	2,390.00	-	2,779,257.90
Inventories & Prepaids	539,101.57	39,755.00			578,856.57
Total Assets and Resources	\$ 41,611,164.73	\$ 39,653,851.44	\$ 765,333.00	\$ 128,006.07	\$ 82,158,355.24
Liabilities, Reserves, Appropriations and Fund Balance					
Appropriations Reserved	\$ 4,034,296.54	\$ 4,532,180.42	\$ 26,423.18	\$ 62,872.28	8,655,772.42
Accounts Payable	1,071,760.86	676.89	11,894.82		1,084,332.57
Funds Held on Behalf of Others				65,133.79	65,133.79
Fund Balance - Committed to Cash Flow	14,950,000.00	7,580,000.00			22,530,000.00
Fund Balance - Assigned to Envision Master Plan		14,000,000.00			14,000,000.00
Fund Balance - Restricted	2,879,687.40	13,540,994.13	727,015.00		17,147,696.53
Fund Balance - Unrestricted	18,675,419.93				18,675,419.93
Total Liabilities, Reserves, Appropriations and Fund Balance	\$ 41,611,164.73	\$ 39,653,851.44	\$ 765,333.00	\$ 128,006.07	\$ 82,158,355.24